

# PRABHHANS INDUSTRIES LIMITED

CIN L70200TG1993PLC016389

(Formerly known as SEA GOLD INFRASTRUCTURE LIMITED)

Regd. Office: Plot No.270E/A, MCH No.985, Road No.10, Jubilee Hills,  
Hyderabad, Telangana-500033

Corp Office: House No. 248, Karta Ram Gali, Ghass Mandi, Chaura Bazar, Ludhiana, 141008

Phone No. +91-40-23544558, Fax: +91-40-23544558

Email: [seagoldacqa@gmail.com](mailto:seagoldacqa@gmail.com), Website: [www.seagoldaqua.com](http://www.seagoldaqua.com)

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**Date: 14<sup>th</sup> November, 2023**

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers Dalal Street  
28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001

Company Symbol: PRABHHANS  
Script Code: 530361

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 & 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 14<sup>th</sup> November, 2023 have approved the Standalone Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2023.

We enclose herewith a copy of the said Standalone Unaudited financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 10:30 P.M. and concluded at 10:55 P.M.

This is for your information and record.

Thanking you,  
Yours Faithfully

For and on behalf of  
Prabhans Industries Limited  
(Formerly Known as Sea Gold Infrastructure Limited)

Satnam Singh  
Managing Director & CFO  
DIN: 09526002

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### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in lakhs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	1,324.56	1,123.33	976.82	2,447.89	1,795.65	4,844.23
	b) Other income	-	-	-	-	-	-
	<b>Total income</b>	<b>1,324.56</b>	<b>1,123.33</b>	<b>976.82</b>	<b>2,447.89</b>	<b>1,795.65</b>	<b>4,844.23</b>
2	<b>Expenses</b>						
	a) Purchase of stock in trade	1,349.11	1,021.26	1,016.01	2,370.37	1,836.63	5,030.12
	b) Changes in inventories of stock in trade	(84.79)	43.35	(107.14)	(41.44)	(165.78)	(443.99)
	c) Employee benefits expense	11.52	11.99	0.88	23.51	11.61	19.21
	d) Finance costs	0.01	0.01	0.01	0.02	2.98	-
	e) Depreciation and amortisation expense	0.58	1.70	0.04	2.28	0.07	7.75
	f) Other expenses	10.46	4.84	4.11	15.30	8.19	45.73
	<b>Total expenses</b>	<b>1,286.88</b>	<b>1,083.15</b>	<b>913.90</b>	<b>2,370.03</b>	<b>1,693.69</b>	<b>4,658.82</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>37.68</b>	<b>40.18</b>	<b>62.92</b>	<b>77.86</b>	<b>101.96</b>	<b>185.41</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>37.68</b>	<b>40.18</b>	<b>62.92</b>	<b>77.86</b>	<b>101.96</b>	<b>185.41</b>
6	<b>Tax expense</b>						
	a) Current tax	10.53	10.89	12.66	21.42	12.66	39.48
	b) Tax of earlier year provided / written back	-	-	-	-	-	1.07
	c) Deferred tax	(0.83)	-	-	(0.83)	-	-
	c) Earlier years tax adjustment (net)	-	-	-	-	-	-
	<b>Total</b>	<b>9.71</b>	<b>10.89</b>	<b>12.66</b>	<b>20.60</b>	<b>12.66</b>	<b>40.55</b>
7	<b>Profit / (Loss) after Tax (5-6)</b>	<b>27.97</b>	<b>29.29</b>	<b>50.26</b>	<b>57.26</b>	<b>89.30</b>	<b>144.86</b>
8	<b>Other comprehensive income (OCI)</b>						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	<b>Total other comprehensive income / (loss) for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income / (loss) for the period/year (7+8)</b>	<b>27.97</b>	<b>29.29</b>	<b>50.26</b>	<b>57.26</b>	<b>89.30</b>	<b>144.86</b>
10	<b>Paid up equity share capital (face value of Rs. 10 per share)</b>	<b>624.82</b>	<b>624.82</b>	<b>624.82</b>	<b>624.82</b>	<b>624.82</b>	<b>624.82</b>
11	Other equity (excluding revaluation reserve)						(21.37)
12	<b>Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)</b>						
	Basic (Rs.)	0.45	0.47	0.80	0.92	1.43	2.32
	Diluted (Rs.)	0.45	0.47	0.80	0.92	1.43	2.32

**Note:**

- The Unaudited Standalone Financial Results have been reviewed and approved by the Board of Directors at their Meetings held on 14th November, 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.
- The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has a single reportable segment for the purpose of Ind AS-108.

## Statement of Assets &amp; Liabilities - Standalone

(Rs. in lacs)

Particulars	As at 30-Sep-23	As at 31-Mar-23
<b>ASSETS:</b>		
<b>1 Non-current assets</b>		
a) Property, plant and equipment	88.04	87.81
b) Capital work in progress	250.00	250.00
c) Goodwill	9.20	9.20
d) Financial assets		-
(i) Investments		
(ii) Loans & advances	-	-
(iii) Other financial assets	-	-
e) Deferred Tax Assets	-	-
f) Other non-current assets	-	-
<b>Total non-current assets</b>	<b>347.24</b>	<b>347.01</b>
<b>2 Current assets</b>		
a) Inventories	764.07	722.63
b) Financial assets		
(i) Trade receivables	783.16	780.66
(ii) Cash and cash equivalents	16.76	39.88
(iii) Loans and advances	155.27	155.27
(iv) Other financial assets	36.93	36.93
c) Loan and advances	6.36	6.36
b) Other current assets	31.24	32.43
<b>Total current assets</b>	<b>1,793.79</b>	<b>1,774.16</b>
<b>TOTAL - ASSETS</b>	<b>2,141.03</b>	<b>2,121.17</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>1 Equity</b>		
a) Equity share capital	624.82	624.82
b) Other equity	35.89	(21.37)
<b>Total-Shareholders' Funds</b>	<b>660.71</b>	<b>603.45</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	-	-
b) Provisions	-	-
c) Deferred tax liabilities (net)	0.42	1.25
d) Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>0.42</b>	<b>1.25</b>
<b>Current liabilities</b>		
a) Financial liabilities		
(i) Borrowings	28.10	22.24
(ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,286.50	1,354.53
(iii) Other financial liabilities	38.96	38.96
b) Provisions	108.93	82.63
c) Other current liabilities	17.41	18.11
<b>Total - Current liabilities</b>	<b>1,479.90</b>	<b>1,516.47</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,141.03</b>	<b>2,121.17</b>

5 **Statement of Cash Flow - Standalone**

	Particulars	Six months ended on	
		30-Sep-23	30-Sep-22
	<b>Cash flow from operating activities</b>		
	Profit / (loss) before tax	77.86	101.96
	<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
	Depreciation and amortisation expense	2.28	0.07
	Finance cost	0.02	-
			-
	<b>Operating cash flows before working capital changes</b>	<b>80.16</b>	<b>102.03</b>
	<b>Changes in assets and liabilities</b>		
	(Increase)/ decrease in other financial assets	-	(20.92)
	(Increase)/ decrease in trade receivables & loans	2.69	188.28
	(Increase)/ decrease in inventories	(41.44)	(165.78)
	Increase/ (decrease) in trade payable and other	(68.74)	(80.56)
	Increase/ (decrease) in provisions	4.88	-
		<b>(102.61)</b>	<b>(78.98)</b>
	<b>Cash generated from / (used in) operations</b>	<b>(22.45)</b>	<b>23.05</b>
	Income taxes paid / Refund - Net	(4.00)	(12.66)
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(26.45)</b>	<b>10.39</b>
	<b>Cash flow from investing activities:</b>		
	Purchase of fixed assets, including intangible assets	(2.51)	(6.13)
	Proceeds from sale of fixed assets	-	-
	Interest received	-	-
	Dividend received	-	-
	<b>Net cash flow (used in) investing activities (B)</b>	<b>(2.51)</b>	<b>(6.13)</b>
	<b>Net cash flow from financing activities:</b>		
	Proceeds from Issue of equity	-	-
	Proceeds from long term borrowings	-	12.82
	Proceeds from short term borrowings	5.86	(19.16)
	Repayment of short term borrowings	-	-
	Interest Expense	(0.02)	-
	Repayment of Borrowings	-	-
	<b>Net cash flow from financing activities (C)</b>	<b>5.84</b>	<b>(6.34)</b>
	<b>Net (decrease) / increase in cash and cash equivalents (A + B + C)</b>	<b>(23.12)</b>	<b>(2.08)</b>
	Cash and cash equivalents at the beginning of the year	39.88	58.49
	<b>Cash and cash equivalents at the end of the year</b>	<b>16.76</b>	<b>56.41</b>

6 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors  
**PRABHHANS INDUSTRIES LIMITED**  
(Formerly Known as Sea Gold Infrastructure Limited)

**Satnam Singh**  
**Director**  
**DIN 09526002**

Place: Ludhiana  
Date: 14th November 2023



F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

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Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Prabhans Industries Limited**  
(Formerly known as Sea Gold Infrastructure Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Prabhans Industries Limited** (formerly known as Sea Gold Infrastructure Limited) ("the Company") for the quarter ended 30 September 2023 and the Standalone Unaudited Year to Date Results for the period 1 April 2023 to 30 September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates,**  
Chartered Accountants  
Firm Registration No. 022743N



**Vikas Katyal**  
Partner  
Membership No. 512562  
**UDIN : 23512562BGUISU4379**

Place: New Delhi  
Date: 14 November 2023